



Moving to the Cloud: How forward-thinking organisations are utilising the Cloud to their advantage

Grab a brew – Reading time: 13 minutes

How forward-thinking organisations are utilising the Cloud to their advantage

In today's competitive environment, a business needs agility built into its infrastructure to stay ahead. Cloud-based enterprise software such as Infor [SunSystems](#) and [NetSuite](#) ERP provides organisations with the kind of agile platform that enables a quicker response to opportunities, better handling of customer needs, and smoother management of in-house operations.

If you take a moment to assess these factors, you will see that cloud-based enterprise software can benefit your organisation in multiple ways:



Increase collaboration and productivity while reducing risk

To do their jobs better, faster, and more flexibly, workers have turned increasingly to “shadow systems” outside of officially sanctioned core IT applications. Personal mobile devices are used to tap into the company network, and teams use personal file-sharing accounts and project management tools to work on projects together. In short, workers are implementing their own cloud-based solutions to achieve the ease of use and functionality they need but aren't getting from their own IT departments.



These applications aren't necessarily “bad,” yet if used in the wrong way or not surrounded by the proper security infrastructure and protocols, they can expose businesses to unnecessary risk—*theft of intellectual property, lost data, even damage to a company's reputation.* With the right cloud-based applications, organisations can help employees to do their jobs better, faster, smarter, and more collaboratively.

A good example is how a cloud-native tool like NetSuite integrates and automates key functional areas like [financial management](#), revenue management, inventory management, order management, billing, [eCommerce](#), and [CRM](#). The result? Decreased company risk, as employees no longer have to enlist outside sources to optimise job performance.



The cloud hosting is really good, we've not had any issues with downtime. It's great that it comes with 4-hour recovery time.



Salix Finance

Generate revenue from the IT team



The responsibilities of CIOs are increasingly changing. The technology leaders of the future will need to shoulder more strategic responsibilities across a broader span of the business by finding ways to generate profits for their company with new products and services.

Even now, companies expect more from their IT teams. Aside from providing day-to-day support for the technology side of the business, IT teams are usually the system architects of the management team's empire-building visions. Whether that includes providing new products or services requiring new business processes, expanding into new countries, or [squeezing even more efficiency from current workflows](#).

However, the IT department's scope is expanding beyond

just the activities of ensuring the flawless performance of business technologies to one that finds a way to monetise the data from the technologies and turn it into a product for customers. Imagine the IT team working with the accounting department to strategise how the company can generate revenue from the data from [SunSystems' reports](#).

That is what it should be. In fact, in the [2020 State of the CIO research](#), 89% of CIOs said they expected to have more revenue-generating responsibilities.

With cloud-based software, like NetSuite and SunSystems, the CIO can turn over the duties of day-to-day software management to a cloud-based software provider and focus his or her team's time on value-added initiatives for the organisation, including uncovering and monetising new products and services.

We have implemented SunSystems v6 through FinanSys and are very happy with the service and professionalism of their personnel. The implementation and support team are fantastic. They have always maintained a swift turnaround for urgent issues resolution. I highly recommend FinanSys as a business partner that can be relied on for successful SunSystems implementation, maintenance and support.

Chris Stoyanov - NextGen Clearing

Fuel global growth with ease

While it is true that many smart organisations find their opportunities in emerging markets and remote locations, capitalising on those opportunities can be complex and expensive, as getting the technical skills and equipment in place to establish operations is not an easy task.

Additionally, the business has to deal with the challenges of finding the right skills to support enterprise systems and ensure that new regulations and reporting requirements are met.

Cloud-based solutions allow businesses to establish a new presence rapidly or expand existing operations in virtually any region without having to physically be there, which substantially minimises both capital investments and risk. They also offer better business outcomes by allowing remote offices to operate seamlessly alongside other business units and headquarters, and make it easier to share information regardless of partner or supplier location.

If an organisation is working with a robust cloud solution like SunSystems or NetSuite, they will be able to take advantage of the multiple languages and [multi-currency functionality](#) to easily localise operations and transactions.



Achieve 24x7 uptime



In today's economy, downtime equates to lost revenue. Companies can't afford to bear the burden of having critical applications offline. If a customer cannot do business with a company, the competition will be more than happy to take over. And in a world that's always "switched on," keeping the proverbial lights burning around the clock is fast becoming a business imperative.

The right cloud computing solution is available every day, 24 hours a day, no matter where employees are located or what devices they are using. Because services and data can be accessed by employees at any time and from anywhere irrespective of the timezone, companies can achieve true global status regardless of the location of the business headquarters.

Plus, cloud computing providers deploy equipment that is typically far more reliable than anything most companies would use for their own on-premise solutions, making it possible to achieve system uptime levels that are difficult to match.

Bring new ideas to life faster

When the IT department is focused entirely on maintaining existing infrastructure and on-premises solutions, they become unavoidably stuck in a defensive operational mode—keeping things up and running becomes a boring and overwhelming effort. As a result, the team struggles to get ahead of the basics to support more strategic initiatives that can facilitate organisational change.

Cloud-based business solutions empower an organisation to take risks in a good way—allowing companies to pursue new business opportunities without adding expensive infrastructure. It becomes possible to take advantage of new, innovative functionality more quickly and in a cost-effective way than was historically possible. If an initiative succeeds, it can be scaled seamlessly to a wider audience. If it fails, the project can be shut down quickly.

This unprecedented level of flexibility enables companies to foster a culture that's more conducive to implementing new, innovative ideas—not just within IT, but throughout the entire organisation.



Convert your software from a capital to an operational expense



Maintaining and managing a physical data center or an on-premise solution comes with extra costs. But cloud-based solutions allow curtailing operational expenses.

For one, cloud-based software can help free up capital while giving an organisation the flexibility to meet evolving operational needs. With this switch in revenue reporting, companies will have access to funds for expansion and new business initiatives, and be in a position to respond to growing market opportunities more quickly.

With SunSystems from FinanSys, it's just a click of a button, then dotting the i's and crossing the t's.

Our teams can spend less time in the office in the evenings now.

Chief Financial Officer, Aderemi Sotunbo FCCA

Simplify compliance

Keeping aligned with continuous changes in software, security, and regulations is complex, manual, and expensive. It's a daunting effort, and yet, businesses have no option but to do their best to comply.

Compliance is an area where cloud-based solutions offer extraordinary benefits to businesses eager to increase productivity and reduce risk. In NetSuite, security and compliance updates are pushed out automatically to the entire organisation as soon as they're available. Not only does this simplify the process of keeping systems up to date, but it also ensures that everyone in the company has access to the latest information and tools to do their jobs effectively.

Capitalising on this opportunity to rein in the complexity, cost, and risk of compliance is relevant to nearly every business, yet it's particularly compelling to highly regulated industries such as financial services. The approach also offers huge value for firms operating in multiple countries, which can make regulatory and compliance challenges even more complex and costly.

Outpace the competition

When an organisation gains enterprise-wide flexibility and the capacity to collaborate across the entire business, it's able to swiftly respond to a changing market. Leading to growth and expansion when new opportunities arise—ideally, way before the competition.



FinanSys' consultants quickly understood our business needs and exactly what we were trying to achieve. The team had all the right skill sets and this has been evidenced by the fact that we have successfully gone live with the system. We are very happy with the result.

CCBI Metdist Global Commodities

Why FinanSys Stands Out



- Specialisation in Infor SunSystems and NetSuite solutions
- An agile and personal approach to customer service
- 22 years of experience
- 200+ implementations of financial management system in 36 countries
- Dedicated public training courses
- Highest ratio of support staff to customers within the FMS community
- A global company with localised support

Improve your accounting set-up with FinanSys

1. Get in touch with FinanSys to schedule a call
2. We will listen to your requirements and discuss how FinanSys can help
3. We will then present you with a tailored demonstration and quotation



Contact us today on +44 (0) 207 456 9833 or info@finansys.com

107 Cheapside, London, EC2V 6DN | Email : info@finansys.com | Web : www.finansys.com